# FIFTH ICB UNIT FUND

**Asset Manager: ICB Asset Management Company Limited**
**Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.**

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১, the half yearly un-audited accounts of the FIFTH ICB UNIT FUND for the period ended June 30, 2017 are appended below:

## Statement of Financial Position (Un-audited)
**As at June 30, 2017**

| Particulars | Notes | June 30,2017 (Taka) | December 31,2016 Re-stated (Taka) | December 31,2016 (Taka) |
|---|---|---|---|---|
| **Assets** | | | | |
| Marketable investment -at market price | | 446,216,864 | 408,318,304 | 390,051,930 |
| Cash at bank | | 28,903,383 | 29,659,424 | 29,659,424 |
| Other current assets | 1 | 8,524,271 | 22,993,489 | 22,993,489 |
| Deferred revenue expenditure | | 3,383,047 | 3,690,597 | 3,690,597 |
| | | **487,027,565** | **464,661,814** | **446,395,440** |
| **Capital and Liabilities** | | | | |
| Unit capital | 2 | 365,898,730 | 371,320,900 | 371,320,900 |
| Reserves and surplus | 3 | 43,753,961 | 30,199,262 | 30,199,262 |
| Provision for marketable investments | 4 | 10,000,000 | 10,000,000 | 10,000,000 |
| Reserve for Future Diminution of Overpriced Securities | | 30,516,580 | 18,266,374 | - |
| Current liabilities | 5 | 36,858,294 | 34,875,278 | 34,875,278 |
| | | **487,027,565** | **464,661,814** | **446,395,440** |
| **Net Asset Value (NAV)** | | | | |
| At cost price | | **11.47** | **11.08** | **11.08** |
| At market price | | **12.30** | **11.57** | **11.57** |

## Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
**For the half year ended June 30, 2017**

| Particulars | Notes | January 01, 2017 to June 30, 2017 | April 01, 2017 to June 30, 2017 |
|---|---|---|---|
| **Income** | | | |
| Profit on sale of investments | | 28,630,673 | 5,040,445 |
| Premium on sale of units | | 77,358 | 39,736 |
| Dividend from investment in shares | | 7,134,614 | 4,569,574 |
| Interest Income | | 1,353,013 | |
| **Total Income** | | **37,195,658** | **9,649,755** |
| **Expenses** | | | |
| Management fee | | 3,657,378 | 1,806,268 |
| Trusteeship fee | | 194,236 | 95,486 |
| Custodian fee | | 218,377 | 112,303 |
| Annual fees | | 428,987 | 333,861 |
| Audit fee | | 14,376 | 7,188 |
| Unit sales commission | | 234 | - |
| Preliminary expenses written off | | 307,550 | 153,775 |
| Other expenses | 6 | 260,875 | 175,225 |
| **Total Expenses** | | **5,082,013** | **2,684,106** |
| **Net Profit for the period** | | **32,113,645** | **6,965,649** |
| **Earnings Per Unit** | | **0.88** | **0.24** |

## Statement of Changes in Equity (Un-audited)
**For the half year ended June 30, 2017**

| Particulars | Share Capital | Unit Premium reserve | Provision for Marketable investment | Reserve for Future Diminution of Overpriced | Retained Earnings | Total Equity |
|---|---|---|---|---|---|---|
| **Balance as at January 01, 2017** | **371,320,900** | **2,767,524** | **10,000,000** | **18,266,374** | **27,431,738** | **429,786,536** |
| Unit Capital | (5,422,170) | - | - | | - | (5,422,170) |
| Unit Premium reserve | - | 7,099 | - | | - | 7,099 |
| Last year dividend | - | - | - | | (18,566,045) | (18,566,045) |
| Reserve for Future Diminution | | | | 12,250,206 | | 12,250,206 |
| Provision for Marketable Investment | | | | | | - |
| Last year adjustment | - | - | - | | - | - |
| Net profit after tax | - | - | - | | 32,113,645 | 32,113,645 |
| **Balance as at June 30, 2017** | **365,898,730** | **2,774,623** | **10,000,000** | **30,516,580** | **40,979,338** | **450,169,271** |

## Statement of Cash Flows (Un-audited)
**For the half year ended June 30, 2017**

| Particulars | January 01, 2017 to June 30, 2017 |
|---|---|
| **Cash flow from operating activities** | |
| Dividend from investment in shares | 7,642,387 |
| Premium on sale of units | 77,358 |
| Interest Income | 1,353,013 |
| Expenses | (7,357,532) |
| **Net cash inflow/(outflow) from operating activities** | **1,715,226** |
| **Cash flow from investing activities** | |
| Purchase of shares-marketable investment | (179,694,048) |
| Sale of shares-marketable investment | 189,646,850 |
| Share application money deposited | (45,200,000) |
| Share application money refunded | 52,200,000 |
| **Net cash in flow/(outflow) from investing activities** | **16,952,802** |
| **Cash flow from financing activities** | |
| Unit capital sold | 2,911,930 |
| Unit capital surrendered | (8,334,100) |
| Premium received on sales | 2,114 |
| Premium refunded on surrender | 4,985 |
| Dividend paid | (14,008,998) |
| **Net cash in flow/(outflow) from financing activities** | **(19,424,069)** |
| **Increase/(Decrease) in cash** | **(756,041)** |
| Cash equivalent at beginning of the period | 29,659,424 |
| **Cash equivalent at end of the period** | **28,903,383** |
| **Net Operating Cash Flow Per Unit (NOCFPU)** | **0.05** |

## Notes to financial statements (Un-audited)
**As at and for the period January 01, 2017 to June 30, 2017**

| | June 30,2017 (Taka) | December 31,2016 (Taka) |
|---|---|---|
| **01. Other current assets** | | |
| Dividend receivable | 524,071 | 1,022,807 |
| Share application money | 8,000,000 | 15,000,000 |
| Annual fee paid advance | - | - |
| Receivable from ISTCL | 200 | 6,970,682 |
| | **8,524,271** | **22,993,489** |
| **02. Unit capital** | | |
| Opening balance | 371,320,900 | 456,910,930 |
| Add: Unit sold during the year | 2,911,930 | 19,958,580 |
| | 374,232,830 | 476,869,510 |
| Less: Unit surrender by holder | 8,334,100 | 105,548,610 |
| Closing balance | **365,898,730** | **371,320,900** |
| **03.Reserves & Surplus** | | |
| Retained Earnings | 30,199,262 | (698) |
| Less Dividend Paid | 18,566,045 | |
| Add Adjustment | - | 32,741 |
| Add/(Less) Unit premium reserve | 7,099 | 2,767,524 |
| Net Profit for the period | 32,113,645 | 27,399,695 |
| | **43,753,961** | **30,199,262** |
| **04. Reserve for Future Diminution of Overpriced Securities** | | |
| Opening balance | 18,266,374 | - |
| Add/Less: Adjustment during the year | 12,250,206 | 18,266,374 |
| Closing Balance | **30,516,580** | **18,266,374** |
| **05.Current liabilities** | | |
| Management fee payable to ICB AMCL | 3,657,378 | 2,614,626 |
| Conversion fee payable to ICB AMCL | - | 3,680,000 |
| Trustee fee payable to ICB | - | 7,283 |
| Custodian fee payable to ICB | 218,377 | 153,113 |
| Annual Fee payable to BSEC | 422,219 | 422,219 |
| Audit fee payable | 59,376 | 73,750 |
| Unit sales commission payable | 234 | 5,022 |
| Payable to ICB | 5,023,511 | 5,023,511 |
| Other expenses payable | 319,944 | 304,583 |
| Suspense | 59,292 | 50,255 |
| Dividend payable | 27,097,963 | 22,540,916 |
| | **36,858,294** | **34,875,278** |

| | January 01, 2017 to June 30, 2017 |
|---|---|
| **06.Other Operating Expenses** | |
| Postage & Telegram | 13,846 |
| Bank charge | 4,385 |
| Advertisement | 158,571 |
| CDBL Charges | 55,646 |
| Dividend Distribution Expenses | 10,108 |
| Others | 18,319 |
| | **260,875** |

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

**“The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd”.**